

Co-operative Federation of Victoria Ltd

AGM

**Minutes of the AGM, 12:00 midday, 29 November, 2007 at the Urban Camp
Melbourne Co-operative, Brens Drive, Parkville**

Present:

Avoca District Co-operative Ltd (Tony O'Shea)
Co-operative Energy Ltd (Graeme Charles)
DemoDairy Co-operative Ltd (N. Black)
SouthEast Housing Co-operative (Shirley Faram)
Urban Camp Co-operative Ltd (Patrick O'Sullivan)
Westgate Health Co-operative Ltd (Dianne Batterham)

David Dinning (Independent Director)

David Griffiths (Secretary)

Apologies and Proxies

Genetics Australia Co-operative Ltd
Gippsland Herd Improvement Co-operative Ltd
Murray Goulburn Co-operative Co Ltd
Pyrenees Store Co-operative Ltd
Southern Energy Co-operative Ltd

Apology

Ruach Community Co-operative Ltd (Roy Bradley)

1. Minutes

That the minutes of the AGM of 16 November 2006 be signed by the Chairman as a true and accurate record. Copy of minutes enclosed
M: Co-operative Energy S: Urban Camp CARRIED

2. Auditor, Financial and Directors Reports

The Chairman noted that the Federation had succeeded in reducing its dependence on subscription income with significant income now coming from consultancy work and co-operative education.

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2006/07 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2007 be received.

M: DemoDairy S: Co-operative Energy CARRIED

3. Election of Directors

Dianne Batterham, Neil Black and Tony O'Shea renominated and were elected and a new director joins the board – Shirley Faram from SouthEast Housing Co-operative.

The Chairman welcomed Shirley Faram from SouthEast Housing Co-operative.

4. Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2007/08 financial year.

M: Co-operative Energy S: SEHC CARRIED

5. Annual Subscription

That the following membership annual subscription levels for the financial year 2007/08 be approved:

| Annual Turnover \$ | Annual Subscription \$ |
|-------------------------------|-----------------------------------|
| 0 -100,000 | \$165 |
| 101,000-500,000 | \$ 275 |
| 500,001-1 million | \$ 385 |
| 1-2 million | \$ 550 |
| 2-3 million | \$ 825 |
| 3-4 million | \$1100 |
| 4-5 million | \$ 1375 |
| 5-6 million | \$ 1650 |
| 6-7.5 million | \$ 1925 |
| 7.5 – 10 million | \$ 2200 |
| 10 – 50 million | \$ 2750 |
| 50-100 million | \$ 3300 |
| 100 million plus | \$ 4675 |

M: DemoDairy S: Westgate Health CARRIED

6. Co-operative Education

Graeme Charles briefly reported on the Co-operative Education Initiative with the UK Co-operative College – noting that approximately 220 people from 20 co-operatives had participated in College workshops throughout Australia in NSW, Victoria and WA. He advised that he had now been trained as a trainer by the Co-operative College and would become a formal Associate of the College.

Created by Secretary: 30 November 2007

Approved by Chairperson: 30 November 2007

Distributed to directors: 30 November 2007 email and 03 December 2007 Australia Post.